



**True North Commercial Real Estate Investment Trust Announces
Results of 2022 Annual and Special Meeting of Unitholders
including New Board Members**

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TORONTO, June 23, 2022/CNW/ - True North Commercial Real Estate Investment Trust (TSX: TNT.UN) (the “REIT”) is pleased to announce the voting results of matters voted on at its annual and special meeting of unitholders (the “Meeting”) which was held on June 22, 2022. The voting results of each of the matters considered at the Meeting are presented below.

1. Election of Trustees

All nominees in the management information circular dated May 13, 2022, were elected as trustees. The voting results of the trustees are as follows:

Name of Nominee	Votes For	Percent	Votes Withheld	Percent
Lindsay Brand	21,004,069	99.16%	178,120	0.84%
Daniel Drimmer	20,980,071	99.05%	202,118	0.95%
Anna Murray	21,000,977	99.14%	181,212	0.86%
Alon Ossip	20,906,960	98.70%	275,229	1.30%
Sandy Poklar	20,572,489	97.12%	609,700	2.88%
Tracy Sherren	20,939,314	98.85%	242,875	1.15%

“We are pleased to welcome Lindsay Brand and Anna Murray to our Board of Trustees,” commented Daniel Drimmer, the REIT’s Chairman of the Board and Chief Executive Officer. “A key objective of the REIT is to adopt meaningful standards relating to environmental, social and governance performance.”

2. Re-Appointment of Auditor

BDO Canada LLP was re-appointed as the auditor of the REIT, to hold office until the next annual meeting of unitholders at remuneration to be fixed by the board of trustees. The voting results for the re-appointment of the auditor are as follows:

	Votes For	Percent	Votes Withheld	Percent
Re-appointment of auditor	21,173,509	99.75%	52,618	0.25%

3. Renewal of Unitholder Rights Plan

The REIT's amended and restated unitholder rights plan date June 22, 2022 between the REIT and TSX Trust Company, as rights agent, was approved. The voting results for the approval of the amended and restated unitholder rights plan are as follows:

	Votes For	Percent	Votes Withheld	Percent
The resolution to reconfirm and approve the amended and restated unitholder rights plan.	20,862,514	98.49%	319,675	1.51%

About the REIT

The REIT is an unincorporated, open-ended real estate investment trust established under the laws of the Province of Ontario. The REIT currently owns and operates a portfolio of 46 properties consisting of approximately 4.8 million square feet in urban and select strategic secondary markets across Canada. The REIT is focused on growing its portfolio principally through acquisitions across Canada and such other jurisdictions where opportunities exist.

For more information regarding the REIT, please visit www.sedar.com or the REIT's website at www.truenorthreit.com.

For further information:

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