



**True North Commercial Real Estate Investment Trust
Announces Voting Results and Election of Trustees**

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TORONTO, June 18, 2024/CNW/ - True North Commercial Real Estate Investment Trust (TSX: TNT.UN) (the “REIT”) announced today that all of the trustee nominees listed in the management information circular dated May 10, 2024, were elected as trustees of the REIT. The vote was conducted at the REIT’s annual meeting of unitholders (“**Meeting**”), held in virtual meeting form, on June 17, 2024. The voting results of each of the matters considered at the Meeting are presented below.

1. Election of Trustees

Name of Nominee	Votes For	Percent	Votes Withheld	Percent
Lindsay Brand	3,071,980 Units	89.513%	359,915 Units	10.487%
Daniel Drimmer	3,159,979 Units	92.077%	271,916 Units	7.923%
Lora Gernon	3,068,219 Units	89.403%	363,676 Units	10.597%
Martin Liddell	3,149,429 Units	91.769%	282,466 Units	8.231%
Alon Ossip	3,061,383 Units	89.204%	370,512 Units	10.796%
Sandy Poklar	3,134,858 Units	91.345%	297,037 Units	8.655%
Tracy Sherren	3,135,694 Units	91.369%	296,201 Units	8.631%

2. Re-Appointment of Auditor

BDO Canada LLP was re-appointed as the auditor of the REIT, to hold office until the next annual meeting of unitholders at remuneration to be fixed by the board of trustees. The voting results for the re-appointment of the auditor are as follows:

	Votes For	Percent	Votes Withheld	Percent
Re-appointment of auditor	3,190,136 Units	92.857%	245,391 Units	7.143%

About the REIT

The REIT is an unincorporated, open-ended real estate investment trust established under the laws of the Province of Ontario. The REIT currently owns and operates a portfolio of 41 properties consisting of approximately 4.7 million square feet in urban and select strategic secondary markets across Canada. The REIT is focused on growing its portfolio principally through acquisitions across Canada and such other jurisdictions where opportunities exist.

For more information regarding the REIT, please visit www.sedarplus.ca or the REIT’s website at www.truenorthreit.com.

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