



True North Commercial REIT Announces May 2023 Distribution

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TORONTO, May 15, 2023/CNW/ - True North Commercial Real Estate Investment Trust (TSX: TNT.UN) (the "REIT") today announced its May 2023 monthly cash distribution in the amount of \$0.02475 per trust unit ("Unit"), payable on June 15, 2023 to holders of Units of record at May 31, 2023.

About the REIT

The REIT is an unincorporated, open-ended real estate investment trust established under the laws of the Province of Ontario. The REIT currently owns and operates a portfolio of 46 properties consisting of approximately 4.9 million square feet in urban and select strategic secondary markets across Canada. The REIT is focused on growing its portfolio principally through acquisitions across Canada and such other jurisdictions where opportunities exist.

For more information regarding the REIT, please visit www.sedar.com or the REIT's website at www.truenorthreit.com.

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