

Jun 9, 2020

True North Commercial REIT to hold Annual Unitholders Meeting via Webcast and Teleconference due to COVID-19

Unitholders Are Encouraged to Join the Webcast or Teleconference of the Meeting, and Vote in Advance of the Proxy Cut-Off by no later than June 23, 2020 @ 4:30 p.m. (EST)

Voting Will Not Be Available via Webcast or Teleconference

TORONTO, June 9, 2020/CNW/ - True North Commercial Real Estate Investment Trust (TSX: TNT.UN) (the "REIT") announced today that it will now be holding its upcoming annual meeting (the "**Meeting**") of holders of trust units and special voting units of the REIT (the "**Unitholders**") on June 25, 2020 at 4:30 p.m. (EST) via live audio webcast and teleconference.

The decision to change the Meeting from a physical location to a webcast and teleconference format has been made in light of the recommendations and restrictions by public health authorities to proactively address the public health impact of the coronavirus pandemic, and to mitigate risks to the health and safety of our Unitholders and the broader community. As a result of these recommendations and restrictions, it will not be possible to attend the Meeting in person. All Unitholders as of the close of business on May 8, 2020, regardless of geographic location, will be able to attend the Meeting via audio webcast and teleconference and ask questions following the formal proceedings and management's operational presentation. The REIT's management information circular dated May 15, 2020 (the "**Circular**") and proxy-related materials are available on SEDAR at www.sedar.com or on the REIT's website at <https://truenorthreit.com/investors/unitholder-meeting-materials/>, but these documents will not be updated to reflect the new format of the Meeting.

Attending and Voting at the Meeting

All Unitholders are encouraged to attend the Meeting via live audio webcast or teleconference. As physical in-person attendance at the Meeting will not be possible, Unitholders should not appoint a proxyholder other than the proxyholders named in the proxy form or voting instruction form to participate in the Meeting.

The webcast and teleconference will not support the casting of votes and so this year, more than ever, Unitholders are strongly encouraged to vote in advance of the Meeting using one of the methods described in the voting instruction form or the form of proxy accompanying the Circular. Please refer to the "Voting Instructions" section of the Circular on page 5 for additional details on how to vote in advance of the Meeting. **Notwithstanding the foregoing, registered Unitholders and formally appointed proxyholders who wish to vote at the Meeting must complete the Request for Voting Form at <https://truenorthreit.com/investors/unitholder-meeting-materials/> or available on SEDAR at www.sedar.com and return to the REIT's transfer agent, TSX Trust Company ("TSX Trust"), at TSXTRUSTPROXYVOTING@TMX.COM at least 10 days prior to the Meeting, upon which they will receive further instructions from TSX Trust.**

Instructions for Attending the Live Webcast:

Unitholders will be able to view the Meeting and ask questions following the formal proceedings and management's operational presentation through an online platform made accessible through https://produceredition.webcasts.com/starthere.jsp?ei=1314712&tp_key=375e1bcae3.

If you plan on participating in the Meeting through the live webcast, you should allow ample time to log in prior to the Meeting. The Meeting will begin promptly at 4:30 p.m. (EST) on June 25, 2020, unless it is adjourned or postponed. If you encounter any technical difficulties please refer to the Technical Support tab on the webcast or email webcast@cision.com.

Instructions for Attending the Live Teleconference:

Toronto and over-seas: 416-764-8659

Toll Free: 1-888-664-6392

About the REIT

The REIT is an unincorporated, open-ended real estate investment trust established under the laws of the Province of Ontario. The REIT currently owns and operates a portfolio of 49 properties consisting of approximately 4.8 million square feet in urban and select strategic secondary markets across Canada. The REIT is focused on growing its portfolio principally through acquisitions across Canada and such other jurisdictions where opportunities exist.

For more information regarding the REIT, please visit www.sedar.com or the REIT's website at www.truenorthreit.com.

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