

Oct 15, 2013

True North Commercial REIT Announces October 2013 Distribution

/NOT FOR DISTRIBUTION IN THE U.S. OR OVER U.S. NEWSWIRES/

TORONTO, Oct. 15, 2013 /CNW/ - True North Commercial Real Estate Investment Trust (TSX: TNT.UN) (the "**REIT**") today announced a cash distribution of \$0.0495 per trust unit ("**Unit**") for the period from October 1, 2013 and ending October 31, 2013. The distribution will be payable on November 15, 2013 to unitholders of record as at October 31, 2013.

Unitholders can participate in the DRIP. Eligible investors registered in the DRIP will have their monthly cash distributions used to purchase additional Units, at a 3% discount to the weighted average closing price of the Units, for the five trading days immediately preceding the date of distribution declared by the REIT. No assurances can be made that new Units will be made available under the DRIP on a regular basis, or at all. The DRIP provides an efficient and cost-effective way for the REIT to issue additional equity to existing unitholders.

About the REIT

The REIT is an unincorporated, open-ended real estate investment trust established under the laws of the Province of Ontario. The REIT is focused on acquiring and operating commercial rental properties across Canada and such other jurisdictions where opportunities exist.

SOURCE True North Commercial Real Estate Investment Trust

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Investment Trust**

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