True North Commercial REIT Announces January 2016 Distribution

/NOT FOR DISTRIBUTION IN THE U.S. OR OVER U.S. NEWSWIRES/

TORONTO, Jan. 15, 2016 /CNW/ - True North Commercial Real Estate Investment Trust (TSX: TNT.UN) (the "**REIT**") today announced a cash distribution of \$0.0495 per trust unit ("**Unit**") for the period from January 1, 2016 and ending January 29, 2016. The distribution will be payable on February 16, 2016 to unitholders of record as at January 29, 2016.

Unitholders can participate in the REIT's unitholder Distribution Reinvestment Plan ("DRIP"). Eligible investors registered in the DRIP will have their monthly cash distributions used to purchase additional Units, at a 3% discount to the weighted average closing price of the Units, for the five trading days immediately preceding the date of distribution declared by the REIT. No assurances can be made that new Units will be made available under the DRIP on a regular basis, or at all. The DRIP provides an efficient and cost-effective way for the REIT to issue additional equity to existing unitholders.

About the REIT

The REIT is an unincorporated, open-ended real estate investment trust established under the laws of the Province of Ontario. The REIT currently owns and operates a portfolio of 25 commercial properties consisting of approximately 1.4 million square feet in secondary markets across Canada.

The REIT is focused on growing its portfolio principally through acquisitions across Canada and such other jurisdictions where opportunities exist. Additional information concerning the REIT is available at www.sedar.com or the REIT's website at www.truenorthreit.com.

SOURCE True North Commercial Real Estate Investment Trust

True North Commercial Real Estate Investment Trust

3280 Bloor Street West Suite 1400, Centre Tower Toronto, Ontario M8X 2X3 +1 (416) 234-8444

ircommercial@truenorthreit.com

Transfer Agent

TSX Trust Company 100 Adelaide Street West Suite 301 Toronto, Ontario M5H 4H1 +1 (416) 361-0152

