

Dec 15, 2016

True North Commercial REIT Announces December 2016 Distribution

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TORONTO, Dec. 15, 2016 /CNW/ - True North Commercial Real Estate Investment Trust (TSX: TNT.UN) (the "**REIT**") today announced a cash distribution of \$0.0495 per trust unit ("**Unit**") for the period from December 1, 2016 and ending December 30, 2016. The distribution will be payable on January 16, 2017 to unitholders of record as at December 30, 2016.

Unitholders can participate in the REIT's unitholder Distribution Reinvestment Plan ("**DRIP**"). Eligible investors registered in the DRIP will have their monthly cash distributions used to purchase additional Units, at a 3% discount to the weighted average closing price of the Units, for the five trading days immediately preceding the date of distribution declared by the REIT. No assurances can be made that new Units will be made available under the DRIP on a regular basis, or at all. The DRIP provides an efficient and cost-effective way for the REIT to issue additional equity to existing unitholders.

About the REIT

The REIT is an unincorporated, open-ended real estate investment trust established under the laws of the Province of Ontario. The REIT currently owns and operates a portfolio of 30 commercial properties consisting of approximately 1.94 million square feet in urban cities and secondary markets across Canada focusing on long term leases with government and credit-rated tenants.

The REIT is focused on growing its portfolio principally through acquisitions across Canada and such other jurisdictions where opportunities exist. Additional information concerning the REIT is available at www.sedar.com or the REIT's website at www.truenorthreit.com.

SOURCE True North Commercial Real Estate Investment Trust

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Investment Trust**

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