

Jun 10, 2019

True North Commercial Real Estate Investment Trust Announces Voting Results from 2019 Annual and Special Unitholders Meeting

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TORONTO, June 10, 2019 /CNW/ - True North Commercial Real Estate Investment Trust (TSX: TNT.UN) (the “REIT”) is pleased to announce the voting results of matters voted on at its annual and special meeting of unitholders (the “Meeting”) which was held earlier today. The voting results of each of the matters considered at the Meeting are presented below.

1. Election of Trustees

All nominees in the management information circular dated May 2, 2019, were elected as trustees. The voting results of the trustees are as follows:

Name of Nominee	Votes For	Percent	Votes Withheld	Percent
Jeff Baryshnik	11,892,109	99.32%	81,192	0.68%
William Biggar	11,907,758	99.45%	65,543	0.55%
Roland Cardy	11,913,909	99.50%	59,392	0.50%
Daniel Drimmer	11,902,698	99.41%	70,603	0.59%
Alon Ossip	11,864,662	99.09%	108,639	0.91%
Sandy Poklar	11,839,474	98.88%	133,827	1.12%
Tracy Sherren	11,889,221	99.30%	84,080	0.70%

2. Re-Appointment of Auditor

BDO Canada LLP was re-appointed as the auditor of the REIT, to hold office until the next annual meeting of unitholders at remuneration to be fixed by the board of trustees. The voting results for the re-appointment of the auditor are as follows:

	Votes For	Percent	Votes Withheld	Percent
Re-appointment of Auditor	11,838,792	98.79%	145,473	1.21%

3. Amended and Restated Unitholder Rights Plan

The voting results for the reconfirmation and approval of the amended and restated unitholder rights plan of the REIT is as follow:

	Votes For	Percent	Votes Against	Percent
Amended and Restated Unitholder Rights Plan	11,832,543	98.82%	140,758	1.18%

4. Incentive Trust Unit Plan

The voting results for the approval and adoption of the REIT's incentive trust unit plan is as follows:

	Votes For	Percent	Votes Against	Percent
Incentive Trust Unit Plan	8,642,862	72.18%	3,330,439	27.82%

About the REIT

The REIT is an unincorporated, open-ended real estate investment trust established under the laws of the Province of Ontario. The REIT currently owns and operates a portfolio of 46 commercial properties consisting of approximately 3.73 million square feet in urban and select strategic secondary markets across Canada. The REIT is focused on growing its portfolio principally through acquisitions across Canada and such other jurisdictions where opportunities exist.

For complete financial statements and management's discussion and analysis for the period, and any other information relating to the REIT, please visit www.sedar.com or the REIT's website at www.truenorthreit.com.

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