

Nov 17, 2014

/CORRECTION from Source -- True North Commercial Real Estate Investment Trust/

In the news release, True North Commercial REIT Announces November 2014 Distribution, issued 17-Nov-2014 by True North Commercial Real Estate Investment Trust over CNW, we are advised by the company that an error occurred in the first paragraph. The payable date is December 15, 2014 and not November 17, 2014 as originally issued, inadvertently. The complete, corrected release follows:

True North Commercial REIT Announces November 2014 Distribution

/NOT FOR DISTRIBUTION IN THE U.S. OR OVER U.S. NEWSWIRES/

TORONTO, Nov. 17, 2014 /CNW/ - True North Commercial Real Estate Investment Trust (TSX: TNT.UN) (the "REIT") today announced a cash distribution of \$0.0495 per trust unit ("Unit") for the period from November 1, 2014 and ending November 28, 2014. The distribution will be payable on December 15, 2014 to unitholders of record as at November 28, 2014.

Unitholders can participate in the REIT's unitholder Distribution Reinvestment Plan ("DRIP"). Eligible investors registered in the DRIP will have their monthly cash distributions used to purchase additional Units, at a 3% discount to the weighted average closing price of the Units, for the five trading days immediately preceding the date of distribution declared by the REIT. No assurances can be made that new Units will be made available under the DRIP on a regular basis, or at all. The DRIP provides an efficient and cost-effective way for the REIT to issue additional equity to existing unitholders.

About the REIT

The REIT is an unincorporated, open-ended real estate investment trust established under the laws of the Province of Ontario.

The REIT is focused on acquiring and operating commercial rental properties across Canada and such other jurisdictions where opportunities exist. Additional information concerning the REIT is available at www.sedar.com.

SOURCE True North Commercial Real Estate Investment Trust

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